



"Give, and it will be given to you: good measure, pressed down, shaken together, and running over, will be given to you. For with the same measure you measure it will be measured back to you." Luke 6:38

Young Clergy Debt Assistance Program Application 2020

The information you provide will help process your request. This information will be kept strictly confidential. Please print and use additional pages if needed.

Name _____ Date _____

Address _____ City _____

State _____ Zip _____ County _____ Home Phone _____

Work Phone _____ Email Address _____

Date of Birth _____ Single _____ Married _____

Spouse: _____ Children (ages): _____

I am: Ordained Elder _____ Ordained Deacon _____ Provisional Member (Elder or Deacon) _____

Local Pastor _____ Other _____ (Describe)

ACADEMIC CAREER:

Bachelor's Degree from _____ Year graduated: _____

Degree Earned: _____

Masters of Divinity Degree from _____ Year graduated: _____

Degree Earned: _____

Other Degrees:

If currently serving in the New York Annual Conference, please list your appointment(s). If you are serving in another annual conference please list all of your appointments. For all listings please include the District, District Superintendent's name, and years at that appointment: (please list)

If you are graduating from seminary, please list all assignments and internships during your time at school:

On separate pages please describe your passion for ministry and how you have lived out that passion in the past and how you plan to do so in your current or future appointment:

Please provide three persons who can be contacted for a recommendation and witness to your ministry goals and passions: Recommendation from a person who has personally witnessed your ministry (name, email, and phone):

Financial Information

- Please provide the first two pages of your 1040 Tax form for 2019. If you are filing on Schedule C, please send a copy of that as well.
- If you are currently serving in a church, please send a copy of the last three payroll statements from your church.
- Please provide us with a monthly budget of all your income and expenses including your academic debt payments. If you are using Quicken or a similar program a printout would suffice.
- NOTE YOUR APPLICATION WILL NOT BE CONSIDERED IF DOCUMENTATION IS MISSING.

Current Lenders for Education Loans

Please list the loan agencies who service your academic debt and the total owed:

Please send the latest copy of your latest bills for all your educational debt. List all outstanding educational loans and the academic institution to which they relate:

Current **total** monthly payment(s) on education loans listed above: _____ You are responsible for submitting along with this application documentation (such as a copy of current statement or original loan documents) sufficient to verify your education loans.

Do you have any other debt such as an auto loan, or credit card debt, etc.? (Please list with amounts and provide copies of the latest bills you have received for this debt):

How have you been addressing your academic debt? If you are postponing your payments, please explain your plan for paying in the future:

What other information should we know about you and your situation?

Mail the completed application **along with supporting documentation to:**

Young Clergy Debt Assistance Program

20 Soundview Avenue

White Plains, NY 10605

All applications for this period of consideration are **due by November 6, 2020**. You will be notified of the results of your grant request within 90 days after the application deadline.

I hereby certify that I meet all of the requirements for a grant toward the reduction of my higher education loan balances from the Young Clergy Debt Assistance Program of the New York Annual Conference. If I am awarded a grant this year and in subsequent years, I will agree to serve in the New York Annual Conference for the service years required by the size of my accumulated grants.

If my grant(s) are up to \$5,000. I will serve two years in the New York Annual Conference.

If my grant(s) are between \$5,001 to \$9,999. I will serve three years in the New York Annual Conference.

If my grant(s) are between \$10,000 to \$20,000. I will serve four years in the New York Annual Conference.

If my grants are above \$20001. I will serve five years in the New York Annual Conference.

If I were to cease my service to the NYAC before that time, the grant will be prorated, and the remaining balance will be converted to a loan.

Signed: _____ Dated: _____

Young Clergy Debt Assistance Program Guidelines

Qualifications: Ordained Elders, Deacons, Local Pastors, Provisional Members and Residents- In-Ministry serving under appointment in the New York Annual Conference aged 40 or younger.

Guidelines: Clergy meeting program qualifications may apply for a grant under the following guidelines:

- 1) To be eligible for a grant, clergy must be appointed to a local church as a licensed local pastor or must be ordained or in the process of becoming an ordained deacon or elder in the United Methodist Church. Clergy must be **under appointment or beginning an appointment** in the NYAC and agree to provide five years of service for receiving this grant.
- 2) Grants will be awarded based on academic debt. .
- 3) Eligible for grants will be persons with currently active Student Debt
- 4) The expectation is that clergy participating in this program will develop his or her own long- term financial plan, using the resources of the General Board of Pensions and Health Benefits. In addition, the expectation is that clergy work with Sally Truglia, our Human Resources and Benefits Administrator, to locate programs on clergy financial planning and other resources such as: Ernst and Young Financial Advisory Services, the UMPIP program, IRA or college savings programs for dependent children, and websites such as, www.creditkarma.com.

Grants: Grant decisions will be made by a committee comprised of lay and clergy persons of the New York Annual Conference. Decisions by the grant committee will be final. It is the NYAC's expectation that grant recipients will continue to serve in the Annual Conference after receiving a grant award.

NYAC: 9/2020Revised